

Tallahassee Symphony Orchestra 2013
Profit & Loss
 June 2011 through May 2012

	<u>Jun '11 - ...</u>
Ordinary Income/Expense	
Income	
4300 · Earned Revenue	
4390 · Pops Sales	
4390.1 · Pops Single Tickets	210.00
Total 4390 · Pops Sales	<u>210.00</u>
Total 4300 · Earned Revenue	210.00
4500 · Sales	
4501 · Concert Program Advertising	-695.00
Total 4500 · Sales	<u>-695.00</u>
4700 · Contributed Revenue	
4710 · Corporate Sponsors	9,685.00
4700 · Contributed Revenue - Other	-3,000.00
Total 4700 · Contributed Revenue	<u>6,685.00</u>
4800 · Government Support & Grants	-900.00
Total Income	<u>5,300.00</u>
Gross Profit	5,300.00
Expense	
5100 · Administrative Expense	
5110 · Salaries	2,500.00
5120 · Payroll Tax Expense	435.80
Total 5100 · Administrative Expense	<u>2,935.80</u>
5200 · Artistic Expense	
5230 · Musicians -TSO Concerts	1,250.00
Total 5200 · Artistic Expense	<u>1,250.00</u>
5900 · Office Expense	
5910 · Rent and Storage	13,200.00
5970 · Permits, Fees & Taxes	-16.59
Total 5900 · Office Expense	<u>13,183.41</u>
Total Expense	<u>17,369.21</u>
Net Ordinary Income	-12,069.21
Other Income/Expense	
Other Income	
3201 · Other Income	9,882.10
Total Other Income	<u>9,882.10</u>
Net Other Income	<u>9,882.10</u>
Net Income	<u><u>-2,187.11</u></u>

Tallahassee Symphony Orchestra 2013
Balance Sheet
As of May 31, 2012

	<u>May 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Petty Cash	800.00
1002 · Checking-Capital City Bank	163,296.62
1003 · FMB Oper Holding Account	3,064.57
1116 · First Commerce - Brd Designated	69,069.82
1101 · Charles Schwab TSO Endowment CD	131,674.06
1021 · Raymond James TSO Reserve	67,473.89
1122 · Raymond James TSO Reserve.	44,036.05
Total Checking/Savings	<u>479,415.01</u>
Accounts Receivable	
1200 · Accounts Receivable	13,221.07
Total Accounts Receivable	<u>13,221.07</u>
Total Current Assets	492,636.08
Fixed Assets	
1500 · Furniture and Equipment	3,115.92
Total Fixed Assets	<u>3,115.92</u>
Other Assets	
1123 · TSS Premier Bank - 24 Month CD	4,078.06
1125 · TSS Money Market	807.86
1900 · Security Deposit	1,200.00
Total Other Assets	<u>6,085.92</u>
TOTAL ASSETS	<u><u>501,837.92</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	20,695.28
Total Accounts Payable	<u>20,695.28</u>
Other Current Liabilities	
2100 · Payroll Taxes Payable	-680.02
2050 · Deferred Revenue	138,531.00
Total Other Current Liabilities	<u>137,850.98</u>
Total Current Liabilities	<u>158,546.26</u>
Total Liabilities	158,546.26
Equity	
3200 · Retained Earnings	345,478.77
Net Income	-2,187.11
Total Equity	<u>343,291.66</u>
TOTAL LIABILITIES & EQUITY	<u><u>501,837.92</u></u>